


BUSINESS

PROFILE

A large black and red ship hull is shown in a dry dock. The ship is positioned vertically, with its bow at the top. The hull is black above the waterline and red below. The ship is surrounded by industrial structures, including scaffolding and cranes. The sky is overcast with grey clouds. The ground in the foreground is a reddish-brown concrete or metal surface with yellow safety railings.

Global Maritime Ventures Berhad (GMVB) was incorporated on 19 May 1993 as a vehicle to manage the RM500 million fund under the Government's Shipping Ventures Fund (SVF). **GMVB** is a subsidiary of Bank Pembangunan Malaysia Berhad.

GMVB is a marine venture capital investment holding company incorporated to accelerate the development of the country's maritime industry. As the country's principal venture capital provider in the maritime industry, **GMVB's** mandated role is to develop the national shipping business sector through building strategic alliances with local partners to jointly acquire vessels for domestic as well as international operations.