

# STATEMENTS OF COMPREHENSIVE INCOME

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FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013

	NOTE	GROUP		COMPANY	
		2013	2012	2013	2012
		RM'000	RM'000	RM'000	RM'000
Revenue	21	313,339	66,926	47,031	3,558
Cost of sales	21	(210,379)	(66,971)	-	-
<b>Gross profit/(loss)</b>		102,960	(45)	47,031	3,558
<b>Other items of income:</b>					
Interest income		7,856	20,149	10,469	15,261
Interest recognised on re-measurement of intercompany loans to fair value		-	-	3,483	-
Gain from disposal of vessels		4,207	-	-	-
Other income		10,951	460	6	-
Gain on bargain purchase		11,972	-	-	-
<b>Other items of expenses:</b>					
Administrative expenses		(21,646)	(5,622)	(3,452)	(3,692)
Interest recognised on re-measurement of intercompany loans to fair value		-	-	-	(6,736)
<b>Operating expenses:</b>					
- Impairment loss on investments in subsidiaries		-	-	-	(9,450)
- Impairment loss on investments in joint ventures		(11,555)	(8,435)	-	-
- Impairment loss on other investments		-	-	(165,599)	(114,013)
- Impairment loss on vessels	23	(46,535)	(148,703)	-	-
- Impairment loss on goodwill	19	(76,664)	-	-	-
- Amortisation of intangible assets	19	(9,541)	-	-	-
- Loss from disposal of vessels		-	(24,735)	-	-
- Allowance for doubtful debts		(4,715)	(3,695)	(7,278)	-
- Others		(4,186)	-	(556)	-
Employee benefit expenses	24	(20,389)	(24,517)	(2,353)	(1,254)
Finance costs		(49,015)	(5,036)	(2)	(3)
Share of (loss)/profit of joint ventures and associates		(34,836)	22,667	-	-
<b>Loss before taxation</b>	22	(141,136)	(177,512)	(118,251)	(116,329)
Taxation	26	(17,723)	(4,795)	(2,629)	(3,425)
<b>Loss for the financial year</b>		(158,859)	(182,307)	(120,880)	(119,754)

# STATEMENTS OF COMPREHENSIVE INCOME

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FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013 (CONT'D.)

	NOTE	GROUP		COMPANY	
		2013	2012	2013	2012
		RM'000	RM'000	RM'000	RM'000
Loss for the financial year		(158,859)	(182,307)	(120,880)	(119,754)
Other comprehensive income/(expense)					
Foreign currency translation reserve		44,311	(7,129)	-	-
Total comprehensive loss for the financial year		(114,548)	(189,436)	(120,880)	(119,754)
(Loss)/profit attributable to:					
Equity holders of the parent		(165,596)	(121,138)	(120,880)	(119,754)
Non-controlling interests		6,737	(61,169)	-	-
		(158,859)	(182,307)	(120,880)	(119,754)
Total comprehensive (loss)/income attributable to:					
Equity holders of the parent		(122,066)	(126,122)	(120,880)	(119,754)
Non-controlling interests		7,518	(63,314)	-	-
		(114,548)	(189,436)	(120,880)	(119,754)

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.