

The directors hereby present their report together with the audited financial statements of the Group and of the Company for the financial year ended 31 December 2013.

## PRINCIPAL ACTIVITIES

The principal activity of the Company is that of a venture capital investment holding company.

The principal activities of the subsidiaries are disclosed in Note 5 to the financial statements.

There have been no significant changes in the nature of the principal activities during the financial year.

## RESULTS

	<b>GROUP</b>	<b>COMPANY</b>
	RM'000	RM'000
Loss for the financial year	(158,859)	(120,880)
<i>Attributable to:</i>		
Equity holders of the Company	(165,596)	(120,880)
Non-controlling interests	6,737	-
	(158,859)	(120,880)

There were no material transfers to or from reserves or provisions during the financial year other than as disclosed in the financial statements.

In the opinion of the directors, the results of the operations of the Group and of the Company during the financial year were not substantially affected by any item, transaction or event of a material and unusual nature.

## DIVIDEND

No dividend was declared for the financial year ended 31 December 2013.

The directors do not recommend any tax exempt dividend in respect of the financial year ended 31 December 2013.

## DIRECTORS

The names of the directors of the Company since the date of the last report and at the date of this report are:

Tan Sri Dr. Abdul Samad bin Hj. Alias  
Dato' Mohd Zafer bin Mohd Hashim  
Datin Husniarti binti Tamin  
Eshah binti Meor Suleiman  
Dato' Ir. Abdul Rahim bin Abu Bakar  
Taufiq Ahmad @ Ahmad Mustapha bin Ghazali  
Abdul Aziz bin Ishak  
Rashidah binti Mohd Sies  
(Alternate Director to Eshah binti Meor Suleiman)

## DIRECTORS' INTERESTS

According to the register of directors' shareholdings, none of the directors in office at the end of the financial year had any interest in shares in the Company and its related corporations during the financial year.

## DIRECTORS' BENEFITS

Neither at the end of the financial year, nor at any time during that year, did there subsist any arrangement to which the Company was a party, whereby the directors might acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.

Since the end of the previous financial year, no director has received or become entitled to receive a benefit (other than benefits included in the aggregated amount of emoluments received or due and receivable by the directors as shown in Note 25 to the financial statements) by reason of a contract made by the Company or a related corporation with any director or with a firm of which he is a member, or with a company in which he has a substantial financial interest, except as disclosed in Note 27 to the financial statements.

## OTHER STATUTORY INFORMATION

- (a) Before the statements of comprehensive income and statements of financial position of the Group and of the Company were made out, the directors took reasonable steps:
- (i) to ascertain that proper action had been taken in relation to the writing off of bad debts and the making of allowance for doubtful debts and satisfied themselves that there no known bad debts had been written off and that adequate allowance had been made for doubtful debts; and
  - (ii) to ensure that any current assets which were unlikely to realise their values as shown in the accounting records in the ordinary course of business had been written down to an amount which they might be expected so to realise.
- (b) At the date of this report, the directors are not aware of any circumstances which would render:
- (i) it necessary to write off any bad debts or to make any allowance for doubtful debts in respect of the financial statements of the Group and of the Company; and
  - (ii) the values attributed to the current assets in the financial statements of the Group and of the Company misleading.