

# Risk Management Committee

## 1. Objective

The primary objective of the Risk Management Committee (RMC) is to oversee:

- a. The overall management of all risks covering investment risk, financial risk and operational risk management.
- b. Review and recommend the risk management policies and risk tolerance limits.
- c. Ensures infrastructure, resources and systems are in place for risk management.

## 2. Functions and Responsibilities

The functions and responsibilities of the Committee are as follows:

- a. Recommend appropriate risk management policies, procedures and processes in key risk areas such as strategic risk, investment risk, financial risk and operational risk.
- b. Reviewing the adequacy of risk management strategies, policies and risk tolerance level of GMVB, and the extent of which these are operating effectively.
- c. Formulating strategies to manage the overall risks associated with GMVB's activities.
- d. Promoting an integrated approach to evaluate and inter-related risks.
- e. Ensuring the infrastructure, resources and systems are in place to identify, measure, monitor and control risks.
- f. Reviewing management's periodic information on risk exposures and risk management activities.
- g. Ensuring adequate contingency plans are in place in the event of worst-case scenarios occurring.

## 3. Committee Meetings and Attendance

During the financial year ended 31 December 2009, the Risk Management Committee (RMC) held 3 meetings. A record of the attendance of the Committee Members is as follows:

MEMBERS	NO. OF MEETINGS ATTENDED
Y Bhg. Dato' Huang Sin Cheng (Chairman)	3/3
Y. Bhg Datin Husniarti binti Tamin	3/3
Y.Bhg. Dato' Tajuddin bin Atan (resigned on 1 May 2009)	-