

Cash Flow Statements For the year ended 31 December 2009

	Group		Company	
	2009 RM'000	2008 RM'000 (Restated)	2009 RM'000	2008 RM'000
Cash flows from operating activities				
Profit before taxation	57,679	164,118	27,382	121,646
Adjustments for:				
Share of profit of jointly controlled entities	(13,251)	(4,223)	-	-
Depreciation of vessels and equipment	48,147	47,932	112	111
Amortisation of dry-docking expenses	11,036	11,853	-	-
Interest expense	9,338	19,791	3	5
Interest income	(22,111)	(29,237)	(18,951)	(23,637)
Dividend income	-	-	(12,637)	(101,771)
Unrealised foreign exchange loss/(gain)	1,422	(3,955)	-	-
Operating profit/(loss) before changes in working capital	92,260	206,279	(4,091)	(3,646)
Changes in working capital:				
Decrease/(increase) in inventories	126	(491)	-	-
(Increase)/decrease in receivables, deposits and prepayment	(7,626)	23,033	(28,597)	14,423
Decrease in payables and accruals	(8,591)	(17,661)	(367)	(261)
Decrease in pool working fund	53	161	-	-
Cash generated from/(used in) operation	76,222	211,321	(33,055)	10,516
Interest received	23,159	30,308	17,903	24,618
Dividend received	-	-	12,637	101,771
Tax paid	(7,137)	(5,763)	(5,893)	(5,260)
Interest expense	(9,338)	(19,791)	(3)	(5)
Net cash generated from/(used in) operating activities	82,906	216,075	(8,411)	131,640

The accompanying notes form an integral part of the financial statements.

Cash Flow Statements

For the year ended 31 December 2009 (cont'd)

	Group		Company	
	2009 RM'000	2008 RM'000 (Restated)	2009 RM'000	2008 RM'000
Cash flows from investing activities				
Purchase of vessels and equipment	(8,798)	(24,095)	(30)	(31)
Acquisition of jointly controlled entities	(20,280)	(33,996)	-	-
Advances to jointly controlled entities	(10,906)	(29,470)	-	-
Repayment of shareholders' loan from subsidiaries	-	-	-	(35,404)
Acquisition of other investments	-	-	-	(25,757)
Net cash used in investing activities	(39,984)	(87,561)	(30)	(61,192)
Cash flows from financing activities				
Dividend paid	(30,488)	(64,375)	(24,000)	(24,000)
Repayment of term loans	(43,666)	(46,472)	-	-
Net cash used in financing activities	(74,154)	(110,847)	(24,000)	(24,000)
Net (decrease)/increase in cash and cash equivalents	(31,232)	17,667	(32,441)	46,448
Effects of foreign exchange rate changes	4,724	6,156	-	-
Cash and cash equivalents at beginning of year	697,035	673,212	674,297	627,849
Cash and cash equivalents at end of year	670,527	697,035	641,856	674,297

The accompanying notes form an integral part of the financial statements.