

STATEMENT BY DIRECTORS

Pursuant to Section 169(15) of the Companies Act, 1965

We, Tan Sri Dr. Abdul Samad bin Haji Alias and Dato' Mohd Zafer bin Mohd Hashim, being two of the directors of Global Maritime Ventures Berhad, do hereby state that, in the opinion of the directors, the accompanying financial statements set out on pages 37 to 80 are drawn up in accordance with the provisions of the Companies Act, 1965 and Financial Reporting Standards in Malaysia so as to give a true and fair view of the financial position of the Group and of the Company as at 31 December 2011 and of the results and the cash flows of the Group and of the Company for the year then ended.

Signed on behalf of the Board in accordance with a resolution of the directors dated 28 February 2012.

Tan Sri Dr. Abdul Samad bin Haji Alias

Dato' Mohd Zafer bin Mohd Hashim

STATUTORY DECLARATION

Pursuant to Section 169(16) of the Companies Act, 1965

I, Abdul Karim bin Ismail, being the officer primarily responsible for the financial management of Global Maritime Ventures Berhad, do solemnly and sincerely declare that the accompanying financial statements set out on pages 37 to 80 are in my opinion correct, and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared by the abovenamed Abdul Karim bin Ismail at Kuala Lumpur in Wilayah Persekutuan on 28 February 2012

Abdul Karim bin Ismail

Before me,