

# Risk Management Committee

## 1. Objective

The primary objective of the Risk Management Committee GMVB is to oversee the Senior Management's activities in managing the key risk areas of the Company's related activities and to ensure that the risk management process is in place and functioning effectively.

## 2. Roles and Responsibilities

The roles and responsibilities of the Committee are as follows:

- a. Recommend appropriate risk management policies, procedures and process in key risk areas such as strategic risk, investment risk, financial risk and operational risk.
- b. Reviewing the adequacy of risk management strategies, policies and risk tolerance level of GMVB, and the extent to which these are operating effectively.
- c. Provide oversight and strategic direction for the management of all risks associated with GMVB's activities.
- d. Promoting an integrated approach to evaluate and monitor inter-related risks.
- e. Ensuring that the infrastructure, resources and systems are in place to identify, measure, monitor and control risks.
- f. Reviewing management's periodic information on risk exposures and risk management activities.
- g. Review and endorse contingency plans for critical and worst case scenarios and address related issues.

## 3. Committee Meetings and Attendance

During the financial year ended 31 December 2010, the Risk Management Committee (RMC) held one (1) meeting. A record of the attendance of the Committee Members are as follows:

| <b>Members<br/>Attended</b>                      | <b>No. of Meetings</b> |
|--|------------------------|
| Y.Bhg. Datin Husniarti binti Tamin<br>(Chairman) | 1/1                    |
| Allahyarham Captain A. Ghani bin Ishak           | 1/1                    |
| Puan Eshah binti Meor Suleiman                   | 1/1                    |